

March 25, 2020

This list is intended to provide you with a condensed version of resources that may support you during COVID-19. Please refer to Other Resources and Updates at the bottom of this list for links to more comprehensive information.

As announcements regarding resources are changing daily, we encourage you to check the websites provided. Community Futures Boundary takes no responsibility for the accuracy of this list. We will do our best to update information as it becomes available. Check out www.boundarycf.com for updates or contact us at 250-442-2722 or info@boundarycf.com

SUPPORT FOR BUSINESS:

Community Futures Boundary

- Small Business Loans
Contact (250) 442-2722 ext. 222 or susan@boundarycf.com

Business Development Bank of Canada

- Small Business Loans, working capital loan and purchase order financing
<https://www.bdc.ca/en/pages/special-support.aspx?ref=shorturl-coronavirus>

Workshare program

- Helps employers and employees avoid layoffs when there is a temporary reduction in the normal level of business activity that is beyond the control of the employer.
<https://www.canada.ca/en/employment-social-development/services/work-sharing.html>

Tax Deferral

- Business Owners will be allowed to defer their income tax payments until after Aug 31 without any interest or penalties.
<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html#temporary-wage>

Temporary Wage Subsidy

- To support businesses that are facing revenue losses and to help prevent lay-offs, the government is proposing to provide eligible small employers a temporary wage subsidy for a period of three months. The subsidy will be equal to 10% of remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer. Businesses will be able to benefit immediately from this support by reducing their remittances of income tax withheld on their employees' remuneration. Employers benefiting from this measure will include corporations eligible for the small business deduction, as well as non-profit organizations and charities.
<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html#temporary-wage>

ASSISTANCE FOR EMPLOYEES

EI Benefits

- If you have been laid off due to the COVID-19 pandemic, and you are not sick or ill, you will need to apply for Regular EI benefits online. The one-week waiting period will be waived for new claimants who are quarantined.
<https://www.canada.ca/en/services/benefits/ei/ei-regular-benefit.html>

Emergency Care Benefit

- \$900 bi-weekly for up to 15 weeks
- For workers, including self-employed, who are quarantined or sick with COVID-19, but do not qualify for EI sick benefits. Workers, including self-employed, who are taking care of a family member who is sick with COVID -19, but do not qualify for EI sickness benefits. Parents with children who require care or supervision due to school or daycare closures, and are unable to earn employment income, irrespective of whether they qualify for EI or not.
- Application for the Benefit will be available in April 2020
 - by accessing it on their CRA My Account secure portal;
 - by accessing it from their secure My Service Canada Account; or
 - by calling a toll free number equipped with an automated application process.

EI Sick benefits

- If you are unable to work because of illness, injury or quarantine
<https://www.canada.ca/en/services/benefits/ei/ei-sickness.html>

Tax deferral

- Canada Revenue Agency will defer tax payments for individuals and certain trusts to June 1st
- However, the Agency encourages individuals who expect to receive benefits under the GSTC or the Canada Child Benefit not to delay the filing of their return to ensure their entitlements for the 2020-21 benefit year are properly determined.

Temporary Income Support for Workers and Parents

- For Canadians without paid sick leave (or similar workplace accommodation) who are sick, quarantined or forced to stay home to care for children. Available in April 2020

WorkBC Employment Services

- Assists unemployed and underemployed individuals to prepare for and find a job. Contact (250) 442 2722 ext. 221 for a virtual appointment or e-mail info@boundarycf.com
- Register for online Employment services by following these two steps:
 - Register for Basic BCeID, not personal
https://www.bceid.ca/register/basic/account_details.aspx?type=regular
 - Register for Online Employment Services
<https://www.workbc.ca/Employment-Services/WorkBC-Centres/Online-Employment-Services.aspx>

Complete parts 1 and 2 of the guided interview. Applicants will require an email address and respond to the email sent to confirm who you are.

OTHER RESOURCES

<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html>

<https://futures.bc.ca/ced/covid-19-support-for-businesses/>

<http://www.chamber.ca/resources/pandemic-preparedness/BusinessPrepGuidePanPrep2020>

UPDATES

<https://news.gov.bc.ca/releases/2020PREM0013-000545>

<https://www.canada.ca/en/department-finance/economic-response-plan.html>

<https://www.who.int/emergencies/diseases/novel-coronavirus-2019/events-as-they-happen>

<https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html>

OPPORTUNITIES FOR BUSINESSES

Public Health Agency of Canada and Health Canada require businesses to help with developing and manufacturing products:

- Personal protective equipment
- Sanitization
- Diagnostic and testing
- Therapeutics
- Disease tracking technology

Step #1 – You must register and provide details of your capabilities to provide a product being requested.

<https://nrc.canada.ca/en/support-technology-innovation/covid-19-national-research-council-industrial-research-assistance-program>